

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Great Basin Scientific, Inc.		2 Issuer's employer identification number (EIN) 83-0361454	
3 Name of contact for additional information George Ulrich	4 Telephone No. of contact 801-990-1055 Ext 120	5 Email address of contact gulrich@gbscience.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 420 E South Temple Suite 520		7 City, town, or post office, state, and Zip code of contact Salt Lake City, UT 84111	
8 Date of action March 30, 2016		9 Classification and description Common Stock	
10 CUSIP number 39013L502	11 Serial number(s)	12 Ticker symbol GBSN	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On March 30, 2016 at 5:00 pm EDT, Great Basin Scientific, inc. effected a 1 for 35 reverse stock split of its common stock. Each thirty-five shares of issued and outstanding common stock under CUSIP 39013L403 were converted into one newly issued and outstanding share of common stock under CUSIP 39013L502. No fractional shares were issued in connection with the reverse stock split and any fractional share was rounded up to the nearest whole share.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A shareholder will multiply the basis in each share held before the reverse stock split by 35 to determine the basis of the newly issued share after the reverse stock split.


16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The basis of each share of stock held by a stockholder after the reverse stock split is 35 times greater than the basis amount before the reverse stock split.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC Section 385\(b\)\(1\)](#)

18 Can any resulting loss be recognized? ▶ [The 1 for 35 reverse stock split does not constitute a taxable transaction and the Company's shareholders generally will not recognize a gain or loss for US federal tax purposes. Shareholders should consult their tax advisors to determine the tax impact of the reverse stock split with respect to their individual facts and circumstances for the tax year 2016.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [The reportable tax year is the calendar year ending December 31, 2016.](#)

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
Signature ▶  Date ▶ 10/17/2016
Print your name ▶ **Jeffrey Rona** Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.